



PARLIAMENT
OF THE REPUBLIC OF SOUTH AFRICA

NATIONAL ASSEMBLY
MEMBER OF PARLIAMENT

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Mr Floyd Shivambu
EFF Member of the Standing Committee on Finance

Dear Mr Shivambu

No, most certainly, no, I know nothing about this!

So here you go again! You ask me to “answer honourably and honestly.” As if I won’t – and YOU (of all people!) have to remind me about my duty! Well, let me tell you this: the next time you write a letter including some such injunction, I will NOT respond to you. Unless I am instructed to do so by the Speaker.

What do you mean by “you” in reference to me when you write: “you are conflicted given that you have benefitted from a three million-rand (R3 million) donation from VBS Mutual Bank and Vele

Investments”? Presumably, you mean the SACP has allegedly benefitted from this donation?? it certainly cannot be me personally! There is no policy or practice in the SACP that Central Committee or Politburo members get personal shares in the donations the Party receives.

My precise answer to your question: no, most certainly, no, I know nothing about such a donation, and no, most certainly, no, I am not conflicted!

And more: I have checked with the General Secretary of the SACP, Blade Nzimande and National Treasurer, Joyce Moloi-Moropa and both have said that the SACP has received no money from VBS or Vele Investments. I was also informed that SACP First Deputy General, Solly Mapaila, has already made this clear publicly.

But even if the SACP had received a R3 million donation, how does it follow that I am personally conflicted?? Your allegation seems to suggest that you think I should recuse myself from chairing the Committee meeting today on Adv Terry Motau’s report on VBS Mutual, “The Great Bank Heist”? If so, this is obviously not tenable.

I have already chaired two meetings on VBS Mutual – in what ways did I reflect being “conflicted”?? And why did the Committee not act against me as it is entitled to?

The EFF has asked anybody with evidence of any monies you received from VBS Mutual to provide this to your party. Well, the same applies to you: provide the evidence to the SACP. Why did you not do this and make this evidence available to the media? Instead of wasting my - and the taxpayers’ - time with your letter?

Actually, it is your brother, not mine, who is alleged to have received about R16 million from Vele Investments or VBS – and Adv Motau’s Report notes that “VBS and Vele are intertwined in the conspiracy to defraud the depositors.” And it is you, not me, who is alleged to have received money from your brother that might have come from Vele. And it is you, not me, who is to appear before Parliament’s Ethics Committee to respond to allegations that you benefitted from VBS or Vele Investments. So if there is anybody who might have a conflict of interest, it is you who is being accused of this. Yet the Committee has not asked you to

recuse yourself from today's meeting. You are, of course, considered innocent of these allegations until proven otherwise.

I take it though that you will "answer honourably and honestly" when you appear before the Ethics Committee and any other structure that might investigate the allegations against you. And that you will attend to matters related to this "expeditiously....given the urgency and sensitivity" it warrants!

Yours sincerely

A handwritten signature in black ink, appearing to be 'Wan' or similar, written in a cursive style.

Chairperson: Standing Committee on Finance

CC: Mr Jackson Mthembu, ANC Chief Whip
Mr Cedric Frolick, House Chairperson: Committees, Oversight and ICT