



PARLIAMENT
OF THE REPUBLIC OF SOUTH AFRICA

**Money Bills and Related
Matters Act, 2009
(Act No. 9 of 2009)**



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Background

- Gives effect to section 77(3) of the Constitution - procedure to amend money Bills.
- Act came into operation on 16 April 2009.
- Review process started in May 2012.
- Money Bills Amendment Procedure and Related Matters Amendment Bill [B 28 – 2018] – Act No 13 of 2018 – assented to and signed by President on 16 January 2019.



Mechanisms

- Committees on Finance
- Committees on Appropriations
- Rules for procedures in committees
- Parliamentary Budget Office
- Norms and standards for provincial legislatures



What is regulated?

- National macro-economic and fiscal policy, MTBPS;
- Fiscal framework, revised fiscal framework;
- Division of Revenue Bill, Appropriation Bill, Supplementary Appropriation Bills, Adjustments Appropriation Bill, and any other money Bill, incl. Tax Bills (i.e. revenue raising Bills) – but not the administrative Bills on Tax;
- Actual revenue published by the National Treasury
- Recommendations of the Financial and Fiscal Commission;
- Reports or statements on actual expenditure published by the National Treasury.



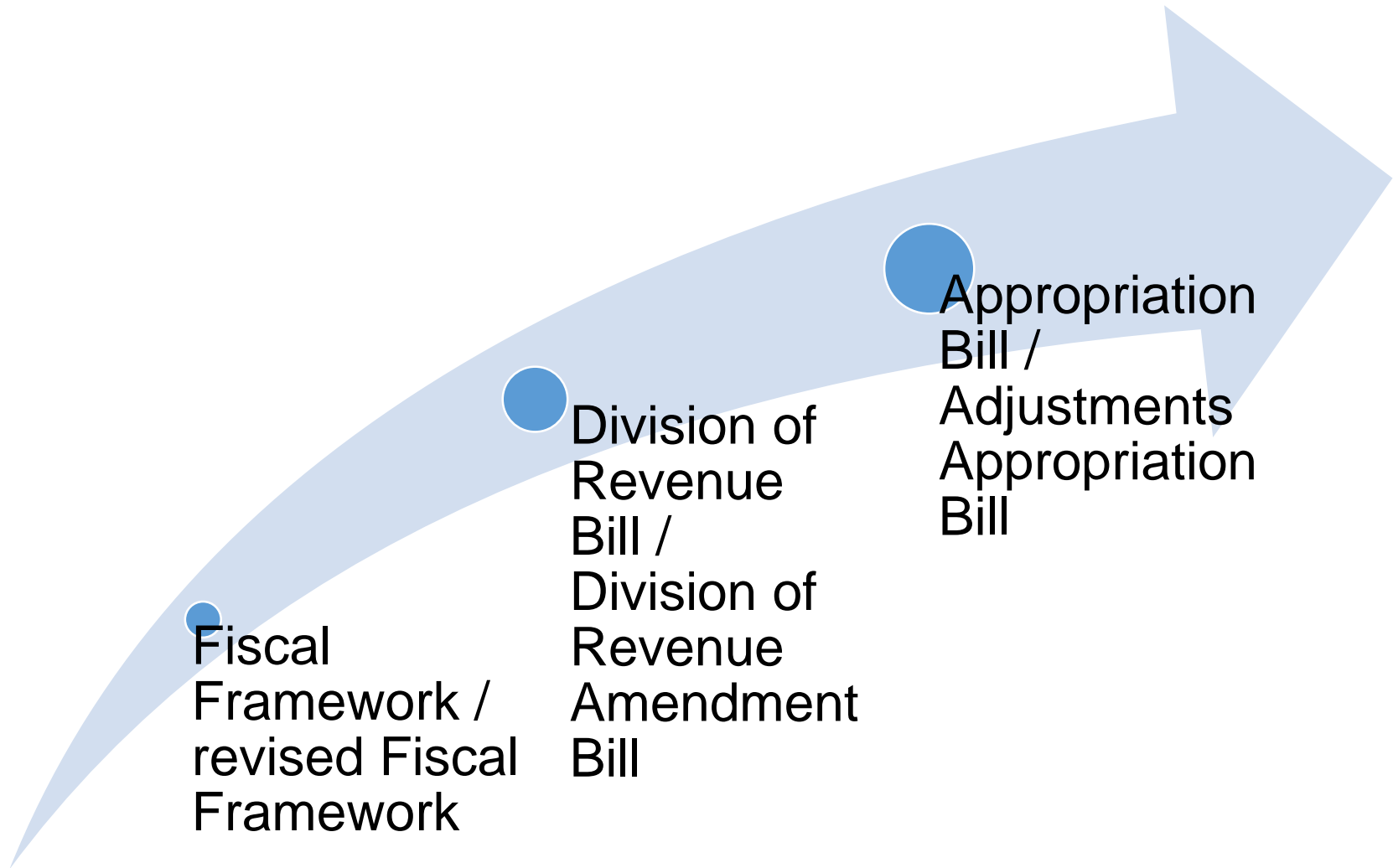
Timeframes

***or as soon as reasonably possible thereafter
(one of the matters amended)**

- Fiscal Framework - 16 days after tabling of budget*.
- Division of Revenue - 35 days after adoption of Fiscal Framework*.
- Appropriation Bill - Within 4 months after the start of the financial year.
- MTBPS - 30 days after tabling*.
- Revised Fiscal Framework - 15 (Finance) and 30 days (Appropriations) after tabling of adjustments budget*.
- Adjustments Appropriation Bill - within 30 days after tabling of adjustments budget.*



Sequencing





Amendments

1. Consistency with -
 - principles of fiscal discipline (ss 8(5) & 11(3));
 - adopted fiscal framework / revised fiscal framework; and,
 - Division of Revenue (Amended) Bill as passed;
2. Compliance with requirements to motivate proposed amendments in report.
3. Consultation with Minister and other cabinet Members.
4. Amendments / Technical corrections by Minister (s 14).
5. Functions of PBO.



Implications for budget cycle

- Budget cycle determined by Public Finance Management Act (ss 26 & 27).
- Annual cycle – financial year.
- 4 month period to pass the Appropriation Bill linked to permissible expenditure prior to passing budget (s 29).
- Money Bills and Related Matters Act does not change the budget cycle.



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Thank you