

REPUBLIC OF SOUTH AFRICA

SPECIAL APPROPRIATION BILL

(As introduced in the National Assembly (proposed section 77))
(The English text is the official text of the Bill)

(MINISTER OF FINANCE)

[B 24—2022]

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BILL

To appropriate an additional amount of money for the requirements of the votes of Public Enterprises and Transport for the 2022/23 financial year; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Appropriation of additional amount of money for requirements of votes of Public Enterprises and Transport

1. (1) Appropriations by Parliament of additional money from the National Revenue Fund for the requirements of the votes of Public Enterprises and Transport in the 2022/23 financial year and the main divisions within these votes, and for the purposes that are specified, are set out in the Schedule. 5

(2) The provisions of the Appropriation Act, 2022 (Act No. 7 of 2022) apply to appropriations envisaged in subsection (1) with the necessary changes. 10

(3) Payment of an equity contribution from an appropriation as envisaged in subsection (1) is a liability in favour of the National Revenue Fund, until the Minister is satisfied that the conditions imposed in terms of section 4 of the Appropriation Act, 2022, are met.

Short title 15

2. This Act is called the Special Appropriation Act, 2022.

SCHEDULE

Vote	Main Division	Current Payments			Transfers and Subsidies	Payments for Capital Assets	Payments for Financial Assets
		Compensation of Employees	Goods and Services	Interest and Rent on Land			
	R'000	R'000	R'000	R'000	R'000	R'000	R'000
10	Public Enterprises Purpose: <i>Drive investment, productivity and transformation in the department's portfolio of state-owned companies to unlock growth, drive industrialisation, create jobs and develop skills.</i>	6 278 000					6 278 000
	3 Business Enhancement, Transformation and Industrialisation <i>Provide sector oversight to ensure that state-owned companies contribute to the advancement of industrialisation, transformation, intergovernmental relations and international collaboration services. Support the shareholder in strategically positioning and enhancing the operations of state-owned companies.</i>	6 278 000					6 278 000
	<i>Of which</i>						
	* – Denel Limited: Purchase of equity						3 378 000
	* – Transnet Limited: Purchase of equity						2 900 000
	– Acceleration of repair and maintenance of locomotives						
40	Transport Purpose: <i>Lead the provision of an integrated, sustainable, reliable and safe transport system through planning, developing, coordinating, promoting and implementing transport policies, regulations and strategies.</i>	23 736 424					23 736 424
	4 Road Transport <i>Develop and manage an integrated road infrastructure network, regulate road transport and ensure safer roads. Oversee road public entities.</i>	23 736 424					23 736 424
	<i>Of which</i>						
	* – South African National Roads Agency Limited: Share capital						23 736 424
	– Debt redemption fund						
TOTAL		30 014 424					30 014 424

* Specifically and Exclusively Appropriated

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